



DevOps – Sector update

Analysing market dynamics, valuation metrics and investor landscape



March 2024

Report highlights

The DevOps market is rapidly evolving, driven by digital transformation, AI, and demand for automation and security. With strong investor interest, rising valuations, and active M&A, it offers major opportunities for consolidation and value creation



Digital transformation accelerates DevOps

Digital transformation spending is set to double from \$1.9T in 2022 to \$3.9T in 2027, boosting demand for DevOps solutions, driven by cloud adoption, compliance, and enterprise modernization

[More on Slide 4](#)



Revenue growth fuels DevOps valuations

Strong revenue growth and market leadership boost DevOps valuations, with category leaders like Atlassian, Datadog, and ServiceNow commanding premium multiples

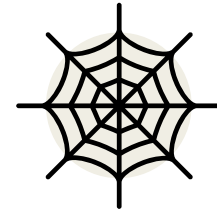
[More on Slide 9 & 10](#)



Growing investor interest in DevOps

Investor interest in DevOps is surging, fueled by automation, cloud-native solutions, and security demands. VC-backed startups are thriving in CI/CD, Infrastructure as Code, and software delivery

[More on Slide 12 - 14](#)



AI and automation reshaping DevOps

The DevOps landscape is evolving with AI automation, cloud-native architectures, security integration, and workflow standardization. Key trends include AI-driven DevOps, AIOps, serverless computing, & LCNC platforms

[More on Slide 5](#)



DevOps Index signals growth ahead

The DevOps Index has stabilized at 7.0x–8.0x after an early 2021 peak, signaling resilience, growth potential, and renewed investor confidence

[More on Slide 11](#)



Rising consolidation in DevOps

The industry is witnessing increased consolidation as established players and investors seek to integrate best-in-class solutions. M&A is accelerating to create end-to-end platforms and market dominance.

[More on Slide 17 & 18](#)



William R. McDermott
Chair and CEO of ServiceNow¹

“On the IT spending environment, I think it's similar in the IT spending environment to what it's been. But I do think the big change is the move from AI fascination to AI business model innovation. And it's clear to me that the best CEOs in the world have AI at the forefront of their mind.”

“...as these models are being commoditised at a rapid rate and probably more rapid than anyone could have dreamed of, it's super, super exciting for platform and app vendors like us...”

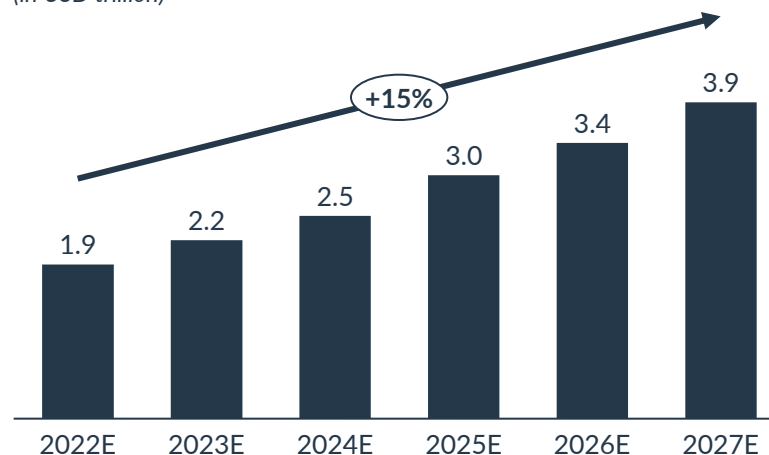
Market Overview

Market growth

Strong tailwinds in cloud adoption, compliance mandates, and enterprise modernisation are driving robust growth in developer tools and digital transformation spending

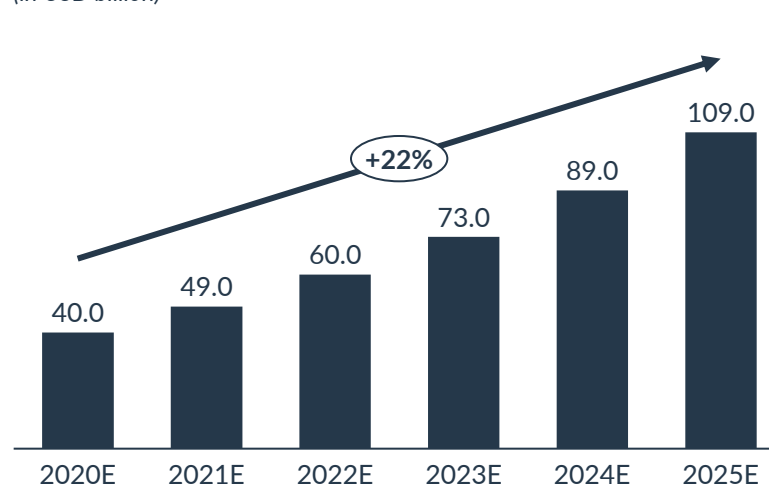
Spending on digital transformation tech & services

(in USD trillion)



Developer tools market

(in USD billion)



Priorities for IT tech initiatives in companies



Key market drivers

- **Cloud-first strategies** – Enterprises are cloud adoption, accelerating the need for DevOps to streamline deployment and scalability
- **Compliance pressures** – Rising cyber threats & regulatory requirements are pushing companies to adopt DevSecOps for secure, compliant software delivery
- **Hybrid & Multi-cloud adoption** – Companies are leveraging hybrid & multi-cloud environments, driving the need for DevOps tools that support interoperability
- **Enterprise modernisation** – Legacy system upgrades & digital transformation initiatives are fueling investments in DevOps-driven IT modernisation
- **Developer productivity gains** – Organisations are prioritising DevOps to optimise developer workflows, reduce technical debt, and improve collaboration

Market trends

The DevOps landscape is evolving with AI automation, cloud-native architectures, security integration, and workflow standardization, creating investment opportunities in AIOps, DevSecOps, multi-cloud orchestration, observability, and low/no-code tools

AI-driven DevOps

AI and ML are revolutionizing DevOps with predictive analytics, automation, and intelligent monitoring, boosting deployment speed, preempting failures, and optimizing resources

The DevSecOps surge

With rising cyber threats and stricter regulations, security is now integral to DevOps. DevSecOps helps enterprises mitigate vulnerabilities early, ensure compliance, and protect assets

GitOps adoption

GitOps is emerging as the industry norm for managing cloud-native infrastructure, enabling version-controlled, automated deployments with consistency, auditability, and rapid rollbacks at scale

AIOps expansion

AIOps market is rapidly growing as enterprises embrace AI-driven observability, automating anomaly detection, failure prediction, and root cause analysis to cut downtime and boost reliability

Low/no-code (LCNC) growth

LCNC platforms speed up software development, enabling enterprises to build apps without deep coding. Adoption is expected to surpass 65% by 2025, fueling digital transformation

Platform engineering

With developer productivity as a key differentiator, enterprises invest in Internal Developer Platforms (IDPs) to automate workflows, standardize CI/CD, and streamline development

Serverless computing

Serverless architectures are reshaping DevOps economics, cutting costs with pay-as-you-go pricing, reducing overhead, and boosting scalability

Multi & hybrid cloud strategies

Enterprises adopt multi-cloud and hybrid strategies for flexibility, cost optimization, and resilience, while DevOps evolves for seamless deployments across diverse clouds

Infrastructure as Code (IaC)

With rising cloud adoption, firms expand IaC for compliance, standardization, & automation, leveraging modern tools for collaboration, policy-as-code, & real-time debugging

DevOps

Market segmentation

A detailed segmentation of the DevOps ecosystem, highlighting key categories shaping industry innovation, investment trends, and consolidation opportunities

Platform / Workflow

- Agile development
- Collaboration & workflow orchestration
- Container management
- Continuous integration / continuous delivery (CI/CD)
- Infrastructure & platform-as-a-service (IaaS, PaaS)
- ...

Infrastructure Management

- Application performance monitoring (APM)
- IT asset management
- Network & infrastructure monitoring
- System observability & incident response
- ...

Low- and No-Code

- Application and GUI development platforms
- Automated testing and integration
- Data integration and transformation tools
- Focus on workflow-based applications
- ...

DevSecOps

- Code governance
- Dynamic application security testing (DAST)
- Dynamic & Interactive application security testing
- Software composition analysis (SCA)
- ...

Testing / QA

- Functional & stress testing
- Performance and load testing
- Quality assurance
- Test data management
- ...

AI Applications

- AI app development
- AI-driven automation
- ML-enhanced app features
- AI for app personalisation
- ...

Performance Management

- Load management
- Log management & analysis
- Performance analytics
- ...

Blockchain Apps

- Auditability
- Decentralized apps (dApps)
- Smart contract integration
- Transaction or rules-based apps
- ...

API Management

- API development, management and integration
- API lifecycle management
- API testing
- ...

Service Management

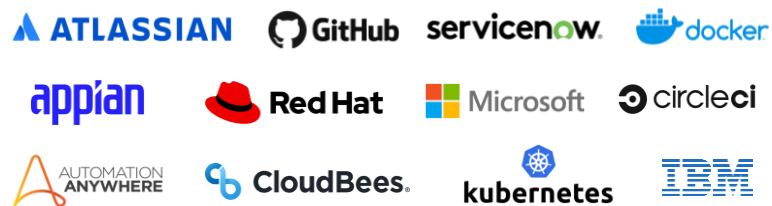
- Change management
- Incident response
- Release management
- Trouble ticketing
- ...

DevOps

Illustrative players

A detailed segmentation of the DevOps ecosystem, highlighting key categories shaping industry innovation, investment trends, and consolidation opportunities

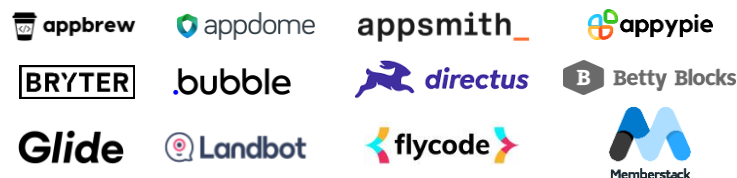
Platform / Workflow



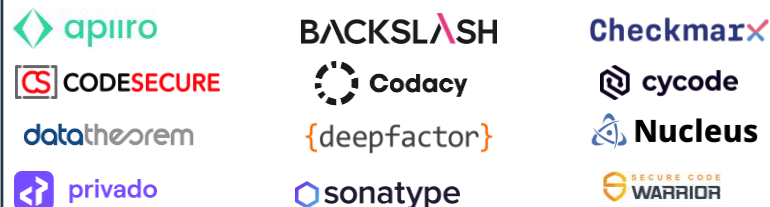
Infrastructure Management



Low- and No-Code



DevSecOps



Testing / QA



AI Applications



Performance Management



Blockchain Apps



API Management



Service Management



Valuation Benchmarks

Public comps

Comparable companies trade within a broad range, influenced by growth, profitability, and regional market factors. The median revenue multiple of 8.4x reflects a favorable outlook for firms demonstrating strong expansion and profitability. Notably, the DevOps sector consistently commands a premium EV/Revenue multiple, surpassing other SaaS segments including the SaaS average of 5.3x

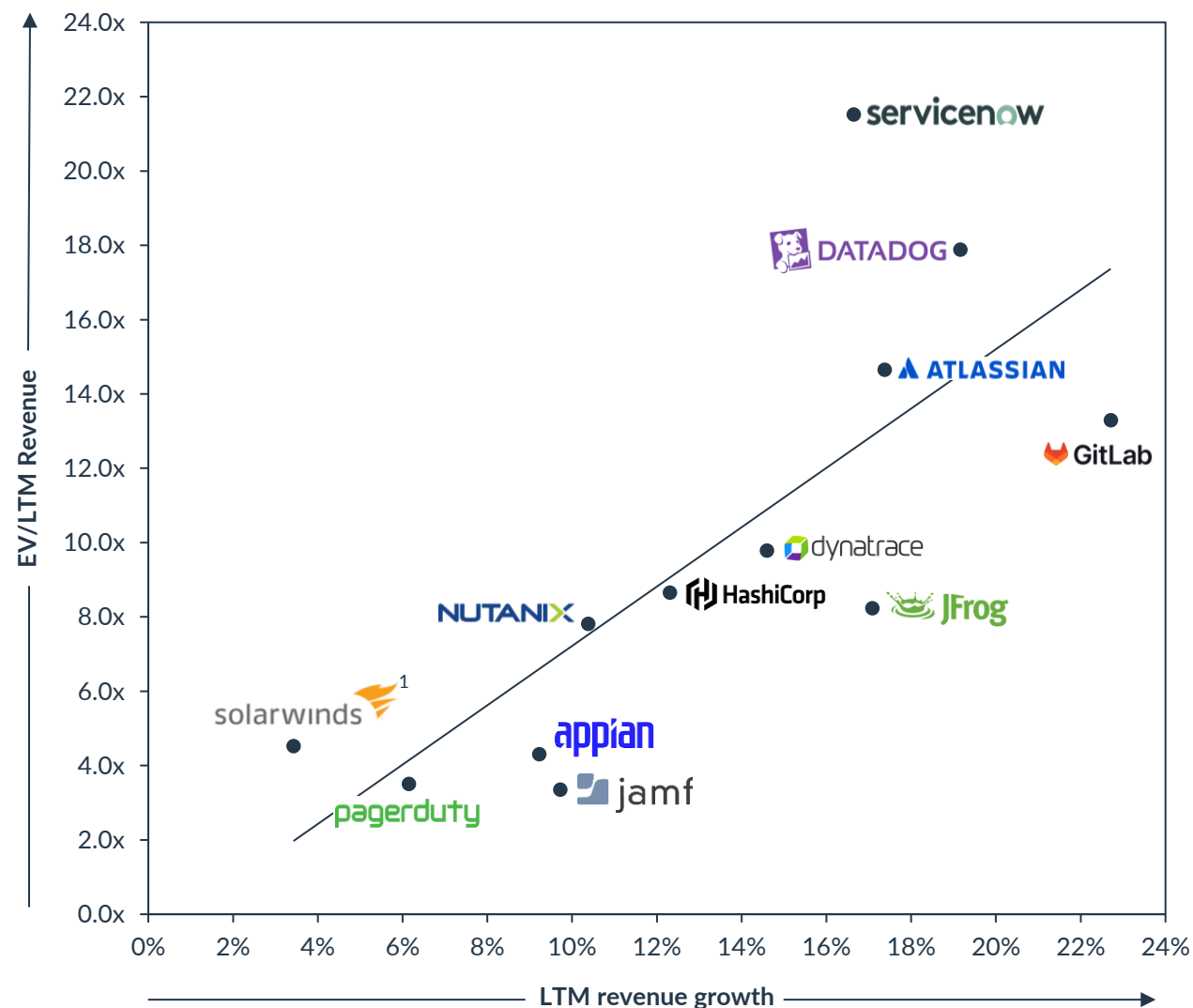
HQ	Company	Description	Enterprise value (\$m)	Revenue multiple LTM	Revenue growth LTM	Gross margin LTM	EBITDA margin LTM
USA	servicenow	E2E intelligent workflow automation platform for digital businesses	230,457	21.5x	17%	79%	17%
AU	ATLASSIAN	Designs, develops, licenses, and maintains various software products	68,506	14.7x	17%	82%	(1%)
USA	DATADOG	Observability and security platform for cloud applications	46,418	17.9x	19%	81%	5%
USA	NUTANIX	Provides an enterprise cloud platform	17,832	7.8x	10%	85%	6%
USA	dynatrace	Provides a security platform for multi-cloud environments	15,654	9.8x	15%	82%	12%
USA	GitLab	Develops software for the software development lifecycle	9,682	13.3x	23%	89% (21%)	
USA	HashiCorp	Provides multi-cloud infrastructure automation solutions	5,801	8.7x	12%	82% (24%)	
USA	solarwinds ¹	Provides IT management software products	3,636	4.5x	3%	90%	34%
USA	JFrog	Offers an end-to-end hybrid software supply chain platform	3,452	8.2x	17%	78%	(14%)
USA	appian	Provides a low-code design platform	2,628	4.3x	9%	75%	(11%)
USA	jamf	Cloud software platform for infrastructure & device management	2,113	3.4x	10%	80%	(1%)
USA	pagerduty	Operates a digital operations management platform	1,642	3.5x	6%	83%	(12%)
	Median			8.4x	13%	82%	(1%)
	SaaS average			5.3x			

¹SolarWinds will be taken private and will no longer be listed on the New York Stock Exchange after acquisition by Turn/River Capital in Feb-25
Source(s): ICON, Pitchbook, S&P Capital IQ as of Feb-25

Valuation trends

Strong revenue growth and sustained market leadership are the primary drivers of valuations within the DevOps public market landscape, reflecting investor confidence in scalability, innovation, and long-term value creation

Correlation between EV/LTM revenue multiples and LTM revenue growth



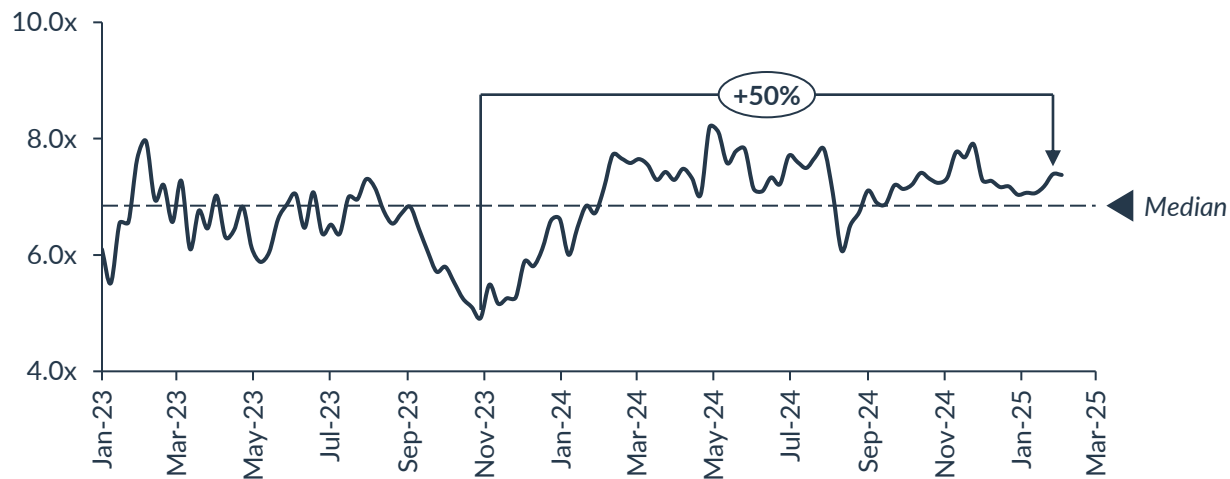
Comments

- Strong correlation between Revenue growth and valuations:** There is a clear positive relationship between revenue growth and valuation multiples across the DevOps sector, reflecting investor confidence in the future of the sector
- Category leaders securing premium valuations:** DevOps companies that are leaders in their respective categories, such as Atlassian, Datadog, and ServiceNow, are commanding significant valuation premiums. These companies are positioned above the regression line, reflecting their dominant market positions and strong growth trajectories
- Weak correlation between EBITDA margin and valuation:** There is poor correlation between EBITDA margins and valuation multiples. This indicates that investors prioritise growth over current profitability margins

Market dynamics

The DevOps market is rebounding, with valuations up 50% since November 2023 and ranging between 7.0x – 8.0x. The DevOps Index has surged 54.7% in the last 24 months, closely tracking the S&P 500 and positioning itself to reclaim market leadership

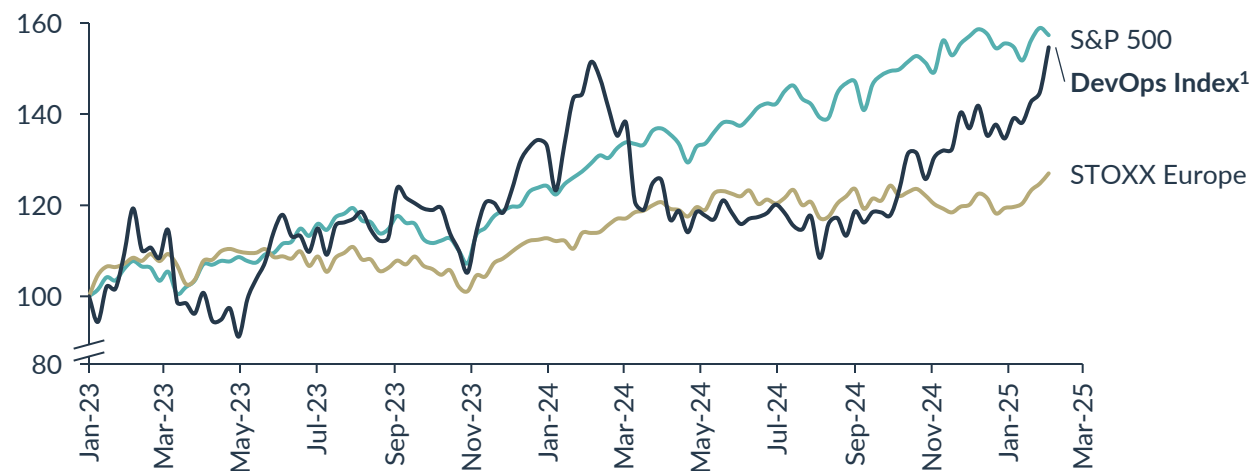
Median EV/LTM Revenue multiples for DevOps Index¹ over the past 24 months



Comments

- Valuation base:** The market struggled as valuations declined due to price corrections, with high cash-burn companies being hit the hardest. However, since the low in November 2023, it has rebounded by 50%, reflecting improved investor sentiment and a recovering market. The current valuation levels range between 7.0x – 8.0x, indicating a strong recovery from last year’s downturn
- DevOps market rebound:** The DevOps Index is showing strong momentum, climbing back up and closely tracking the S&P 500. Over the past 24 months, the DevOps Index has surged by 54.7%, nearly matching the S&P 500’s 57.3% gain. Historically, the DevOps Index has outperformed the market at key points, and with its current trajectory, it is well-positioned to take the lead again. Investor confidence is rising, and if this trend continues, the index could soon outpace the broader market, reclaiming its dominance

Comparing DevOps sector performance against S&P 500 and STOXX Europe



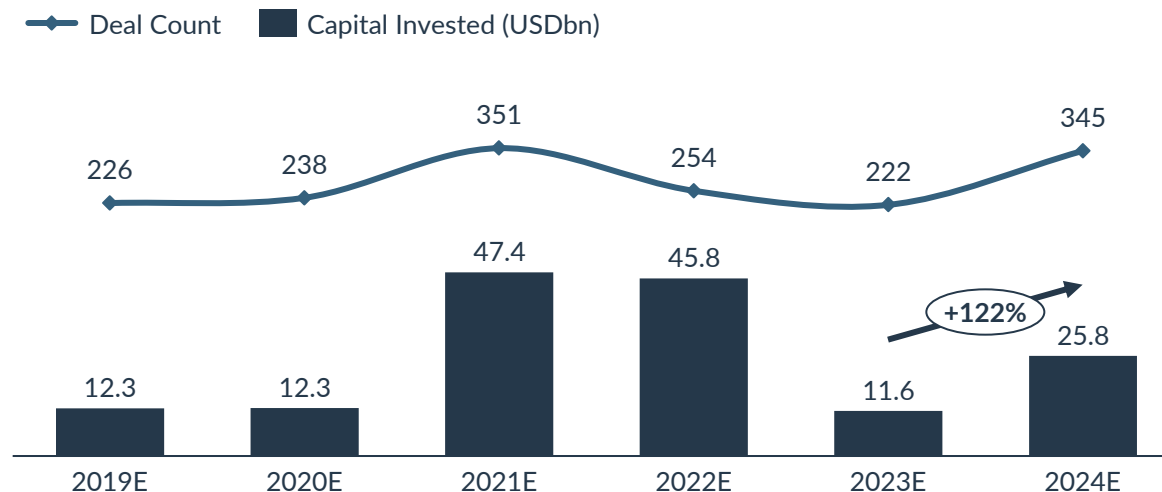
Source: S&P Capital IQ as of Feb-25

¹DevOps Index Composition: The comp set for the charts includes data for ServiceNow, Atlassian, Datadog, Nutanix, Dynatrace, GitLab, HashiCorp, SolarWinds, Jfrog, Appian, Jamf Holding, and PagerDuty

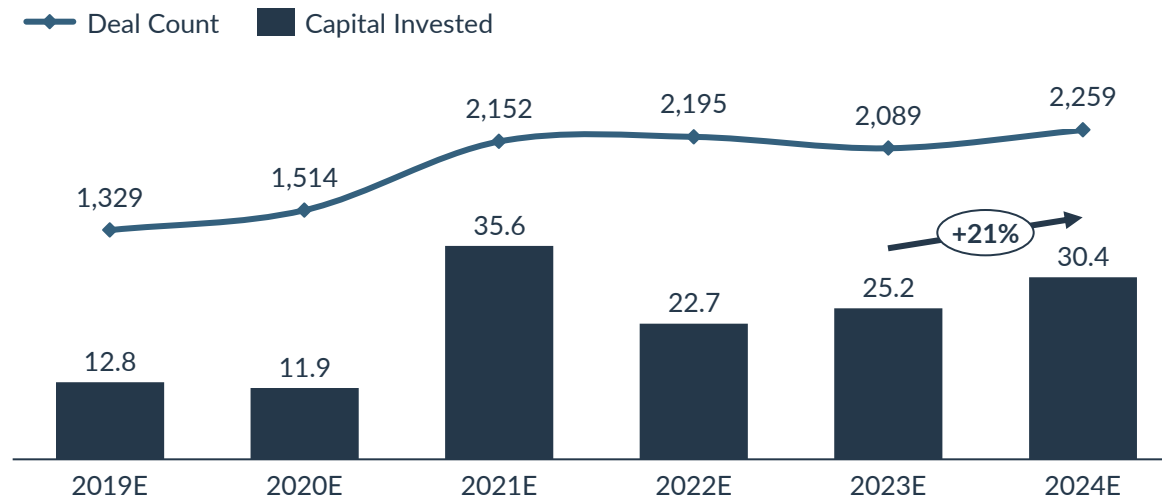
Investment trends

Stable valuations, AI-driven automation, and rising security concerns are driving M&A activity and investor confidence in DevOps, positioning the sector for continued growth

Analysis of M&A trends in the DevOps Sector



Analysis of fundraising trends in the DevOps Sector
























Comments

- **Sustained Demand for DevOps:** Digital transformation continues to drive strong demand for DevOps solutions, making it a critical enabler of enterprise efficiency
- **M&A Activity Gaining Momentum:** With tech valuations stabilizing in 2024, companies are increasingly exploring acquisitions to strengthen their technology stacks and market positions
- **AI Transforming DevOps:** AI is enhancing CI/CD, test automation, and security, accelerating software delivery and reinforcing DevOps' role in digital transformation
- **Rise of DevSecOps:** Growing emphasis on security is driving the adoption of DevSecOps, integrating security into development workflows and fueling industry consolidation
- **Future Investment Outlook:** Private capital will continue driving DevOps expansion, ensuring a dynamic market landscape

Recent M&A







Major acquisitions in DevOps and cloud automation highlighting market consolidation and multi-billion-dollar transactions in enterprise technology

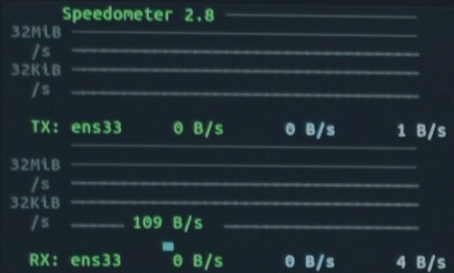
Date	Target	HQ	Description	Acquirer	Enterprise Value (\$m)	Revenue multiple
Feb-25	 SOLARWINDS	USA	Provider of secure observability and IT management software	TURN // RIVER	4,518.2	5.8x
Dec-24	 PARADYME	USA	Provides advanced technology solutions to the federal government, specialising in AI/ML, DevSecOps, etc.	CATHEXIS	-	-
Nov-24	 OCTOPAI	USA	Octopai transforms metadata management with AI-powered tools, enabling faster insights and reduced error	CLLOUDERA	Conf.	Conf.
Oct-24	 SYNOPSYS®	USA	Provider of electronic design automation (EDA), semiconductor IP, software quality, and security solutions	 CLEARLAKE  FP FRANCISCO PARTNERS	2,100.0	-
Aug-24	 MORPHEUS	USA	Provider of multi-cloud management platform for hybrid IT and DevOps automation	 Hewlett Packard Enterprise	-	-
Jul-24	 StreamSets  WEBMETHODS	USA	StreamSets: Real-time data ingestion for AI analytics webMethods: Simplifies hybrid & multi-cloud integrations	 IBM	2,324.9	-
Jun-24	 Verta	USA	Provides software infrastructure for enterprise data science and ML teams to develop and deploy models	CLLOUDERA	-	-
May-24	 Netreo	USA	Provider of IT management/AIOps solutions to monitor cloud, on-prem, and hybrid networks, apps, and devices	 bmc	-	-
Apr-24	 HashiCorp	USA	Provider of Infrastructure Cloud™ solutions for automating multi-cloud and hybrid environments	 IBM	7,668.5	11.0x
Apr-24	 FOUNDRIES.IO	UK	Cloud-native DevOps platform to build and deploy secure solutions for IoT & Edge	Qualcomm	-	-
Mar-24	 jama software®	USA	Provider of Engineering Management, Requirements Management and Traceability software solutions	 FP FRANCISCO PARTNERS	1,200.0	-
Feb-24	 codefresh	USA	Next-gen enterprise CI/CD software delivery platform for cloud-native applications	 Octopus Deploy	-	-

■ ICON banker worked on this transaction
Source(s): ICON, Pitchbook, F/X rate (as of Feb-25)

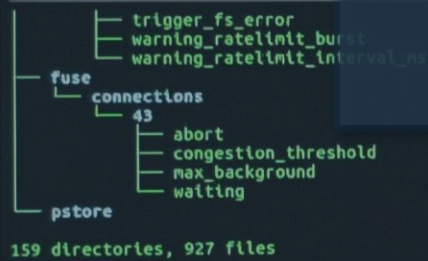
Recent fundraises

Increased venture capital activity driving growth and innovation across AI, DevOps, and cloud automation markets

Date	Target	HQ	Description	Investor	Capital raised (\$m)
Dec-24	 Anysphere	USA	Cutting-edge AI-powered coding assistant company, renowned for developing Cursor	 THRIVE CAPITAL	105.0
Dec-24	 LAMBDATEST	USA	AI-powered enterprise text execution cloud platform focused on faster test execution	 AVATAAR VENTURES  Qualcomm ventures	38.0
Nov-24	 evoluteiq <small>Absolute Automation</small>	Sweden	AI-powered end-2-end automation player	 Round2 CAPITAL PARTNERS  Nordea ASSET MANAGEMENT	20.0
Nov-24	 Tricentis	USA	Developer of software model-based testing tools	 GTCR	1,330.0
Oct-24	 xtype	Israel	Developer of multi-instance management software on the ServiceNow platform	 NORWEST servicenow	21.0
Oct-24	 Resolve.ai	USA	Develops AI solution dedicated on automating software processes	 greylock	35.0
Aug-24	 opkey	USA	No-code test automation platform	 PEAKSPAN	47.0
Jun-24	 Plandek	UK	Intelligent DevOps analytics platform	 YFM Equity Partners	5.2
Jun-24	 testsigma	India	Low-code cloud-based test automation platform	 Accel  MassMutual	8.2
May-24	 Firefly	Israel	Cloud asset management technology intended to catalog, codify, and control cloud platforms	 SoftBank  redseed VENTURES  vertex VENTURES	23.0
May-24	 Vercel	USA	Platform that allows companies to develop web applications in the cloud	 Accel  TIGERGLOBAL	250.0
Feb-24	 antithesis	USA	Provider of automated testing platform	 Amplify	47.0



Change: 2017-03-16 11:43:00.633276860 -0700
 Birth: -
 File: '/sys/devices/platform/serial0250/tty/ttyS5'
 Size: 0 Blocks: 0 IO
 Block: 4096 directory Links: 3
 Device: 12h/18d Inode: 23823
 Access: (0755/drwxr-xr-x) Uid: (0/0/r)
 Gid: (0/root)
 Access: 2017-03-16 11:42:40.12117813 -0700
 Modify: 2017-03-16 11:42:39.745114275 -0700
 Change: 2017-03-16 11:42:39.745114275 -0700
 Birth: -



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Derphattat (Derph-att-at) Delta-echo-romeo-pa
pa-hotel-alfa-tango-tango-alfa-tango
webBisgau (web-Bis-gau) whiskey-echo-bravo-Br
avo-india-sierra-golf-alfa-uniform
Atmeghomby (At-me-ghom-by) Alfa-tango-mike-ec
ho-golf-hotel-oscar-mike-bravo-yankee
jiUdloyM. (jI-Ud-loyM-PERIOD) juliett-india-U
niform-delta-lima-oscar-yankee-mike-PERIOD
NenMothIc (Nen-Moth-Ic) November-echo-novembe
r-Mike-oscar-tango-hotel-India-charlie
```

```
<standard input>:18641: warning [p 269, 7.5]
: can't break line
-fivar-visibility=[public|protecte
d|private|package]
-freplace-objc-classes
-fzero-link -gen-decls
-Wassign-Intercept -Wno-protocol
-Wselector
-Wstrict-selector-match
-Wundeclared-selector
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Language Independent Options
 -fmessage-length=n

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R      F O ,      m N S v | a ,
\      # e y s      F r b d - v ; >
p      x b # p      4 | + B L Y U y
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(      R      a b > y
n i y $      H \ n a b i
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v b p      t n k k k k k k k k
n B /
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EPROTOTYPE 91 Protocol wrong type for socket
ENETUNREACH 101 Network is **unreachable**
ENDISUP 95 Operation **not** supported
ENFILE 23 Too many **open** files in system
EL2NSYNC 45 Level 2 **not** synchronized
ELIBSCN 81 .lib section in a.out corrupted
EDQUOT 122 Disk quota exceeded

```
9ivvU netcon1@ubuntu
The key's randomart image is:
---[DSA 1024]----
+==0...
+o= o...
+o..O...
+o+o+..S
*oBo*...
+oBo...
```

```
line "cmatrix -b")
ERROR: apport (pid 18449) Thu Mar 16 11:44:58
2017: debug: session gdbus call: (true,)
ERROR: apport (pid 18449) Thu Mar 16 11:44:58
2017: apport: report /var/crash/_usr_btn_cma
trix.1000.crash already exists and unseen, do
ing nothing to avoid disk usage DoS
ERROR: apport (pid 18485) Thu Mar 16 11:44:59
2017: called for pid 18484, signal 0, core l
imit 0
ERROR: apport (pid 18485) Thu Mar 16 11:44:59
2017: executable: /usr/bin/cmatrix (command
line "cmatrix -b")
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x llllllolllocllloollllooooodxo
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PID	USER	PRI	NI	VIRT	RES	SHR	S...
55531	netcon1	39	19	23992	2568	2300	R 15.5
55705	netcon1	39	19	23992	2576	2344	R 15.5
47651	netcon1	20	0	65012	31712	2704	R 11.0
4826	netcon1	20	0	655M	25200	11900	S 11.0

Key DevOps Consolidators

Strategic players

Identifying the most active strategic acquirers and financial investors in the DevOps ecosystem, showcasing the key players driving consolidation, capital deployment, and value creation through M&A and strategic investments
















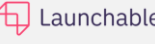








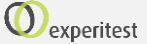












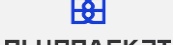



Key Strategic Acquirers

Key Financial Investors

<i>Venture Capital</i>		
<i>Private Equity</i>		






































Key players (I/II)

The DevOps sector continues to see strong momentum, with high-growth, VC-backed players emerging across CI/CD, Infrastructure as Code, Security, and Software Delivery, driven by increasing enterprise adoption and automation trends

Company	Theme	Description	Investors	Acquired
 ATlassian	Collaboration & Issue Tracking	Provides tools for project management, issue tracking, and collaboration	Publicly traded	 Optic 2024  loom 2023  AirTrack 2022
 circleci	CI/CD	Offers a continuous delivery automation platform for web and mobile applications	 SAPHIRE VENTURES  Base10  ivp	 Ponicode 2022  vamp 2021
 CloudBees	Application Release Orchestration	Provides cloud-based solutions for software delivery with continuous delivery services	 Bridgepoint  8 ^o EIGHT ROADS  ACCENTURE VENTURES  Goldman Sachs	 Launchable 2024  ReleaseIQ 2022
 DATADOG	Application Performance Monitoring	Offers monitoring and analytics tools for developers, IT operations teams, and business users	Publicly traded	 QUICKWIT 2025  actiondesk 2023  Codiga 2023
 digital.ai	End-to-End DevOps Platform	Integrates agile planning, version control, and deployment automation into one unified platform	 TPG	 Numerify 2020  experitest 2020
 Gearset	Release Automation	Simplifies deployment and collaboration with tools for tracking, testing, and deployment changes	 SILVERSMITH CAPITAL PARTNERS	 Clayton 2024
 GitHub	Source Code Repository & Management	A platform for code sharing, collaboration, and project management	 Microsoft	 npm 2020
 GitKraken	Project Management & Collaboration	Offers tools for managing source code repositories, issue tracking, and planning	 RESURGENS TECHNOLOGY PARTNERS  DOVESCO	 CodeSee 2024  bigbrassband 2021
 HashiCorp	Infrastructure Automation	Provides consistent workflows to provision, secure, and manage multi-cloud infrastructure	Publicly traded	 BLUBRACKET 2023
 jama software	Requirements and Test Management	Combines requirements management with test management for collaborative product delivery	 FP FRANCISCO PARTNERS	 NOTION 2018

Key players (II/II)

The DevOps sector continues to see strong momentum, with high-growth, VC-backed players emerging across CI/CD, Infrastructure as Code, Security, and Software Delivery, driven by increasing enterprise adoption and automation trends

Company	Theme	Description	Investors	Acquired
 JFrog	End-to-End DevOps Platform	Offers DevSecOps solutions, including CI/CD automation & containerised application delivery	Publicly traded	 Qwak 2024  UPSWIFT 2021  Vdoo 2021
 MEND	DevSecOps	Focuses on open-source security management to address software vulnerabilities	 pitango  SUSQUEHANNA GROWTH EQUITY	 Atom Security 2023
 MORPHEUS	Cloud Infrastructure	Empowers DevOps teams to manage hybrid cloud applications and infrastructures	 Hewlett Packard Enterprise	
 Octopus Deploy	CI/CD	CI platform for automating secure and reliable application deployments across environments	 INSIGHT PARTNERS	 codefresh 2024  dist 2022
 outsystems	Low-Code Platform	Enables low-code application development for web and mobile platforms	 KKR  Goldman Sachs  TIGERGLOBAL	 ionic 2022
 PERFORCE	End-to-End DevOps Platform	Provides solutions for version control, distributed workflows, and collaboration	 CLEARLAKE FP FRANCISCO PARTNERS	 Delphix 2024  puppet labs 2022  21Labs 2021
 POSTMAN	API Lifecycle Management	Simplifies API development and collaboration with tools for API lifecycle management	 Battery  COATUE  INSIGHT PARTNERS	 Orbit 2024  Akita 2023
 SauceLabs	Test Automation	Offers cloud-based mobile and web testing tools across multiple devices and browsers	 TPG	 TestFairy 2021  Backtrace 2021  AutonomIQ 2021
 SMARTBEAR	Test Automation & Management	Provides tools for software testing, API testing, and performance optimisation	 VISTA FP FRANCISCO PARTNERS	 Reflect 2024  QMETRY 2024  Stoplight 2023
 Tricentis	Test Automation & Management	Develops software testing tools with a focus on risk-based testing and automation	 INSIGHT PARTNERS  wipro ventures	 waldo 2024  Sealights 2024  TX ³ 2023

Introduction to ICON

ICON at a glance

Specialist independent M&A and fundraising adviser to technology businesses

Leader in technology deals



Deals



Combined years of deal making



7 of last 10 deals were cross border



Investment Bankers

Independent



Independently owned and 100% committed. Fully aligned with clients with results-based fees

Trusted



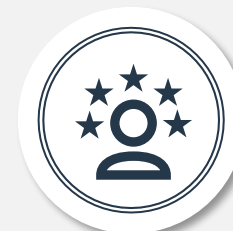
Consistent track record over 20 years. Built significant intellectual capital. Partner led teams

Global



Local advice but extensive global reach. Superb record of cross-border deals

Tech Focus



Deep understanding of disruptive Tech business models and the entrepreneurial journey

Strong sub-sector expertise



DataTech



Cloud Solutions



Enterprise Software



DevOps

Deal track record

Selected US & Global funding and M&A transactions in automation software and related sectors

- Demonstrable track record in Series A, B & C/Recap fundraising deals
- Unrivalled track record in automation tech and enterprise software
- Extensive global network of specialist investor relationships





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